

MABS & J Partners

Chartered Accountants

Member firm of Nexia International, UK

Independent Auditor's Report on the Financial Statements

Of

Palli Karma-Sahayak Foundation (PKSF)

As at and for the year ended 30 June 2021



Independent Auditor's Report on the Financial Statements
Of
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As at and for the year ended 30 June 2021

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Independent Auditor's Report
To the General Body of Palli Karma-Sahayak Foundation (PKSF)
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Palli Karma-Sahayak Foundation (PKSF), which comprise the statement of financial position as at 30 June 2021, and the statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Palli Karma-Sahayak Foundation (PKSF) as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the Institute of Chartered Accountants of Bangladesh (ICAB). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of Palli Karma-Sahayak Foundation (PKSF) for the year ended 30 June 2020, were audited by another auditor who expressed an unmodified opinion on those financial statements on November 25, 2020.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by Palli Karma-Sahayak Foundation (PKSF) so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


S H Talukder FCA

Partner

ICAB Enrollment No: 1244

DVC No: 2112021244AS615309

Dated: 02 December 2021
Dhaka, Bangladesh.

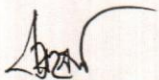
Palli Karma-Sahayak Foundation (PKSF)
Statement of Financial Position
As at 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
PROPERTIES AND ASSETS			
Non-current assets			
Property, plant and equipment	4.00	721,755,503	752,503,773
Investment against provision for earn leave	5.00	248,267,036	232,280,058
Investment against PKSF fund- SF, PSF, DMF	6.00	4,406,500,000	4,859,000,000
Staff house building, computer & car loan	7.00	408,178,725	426,386,231
Loan to POs under core program	8.00	29,708,490,372	23,315,053,481
Loan to POs under project	10.00	3,220,654,608	2,521,655,173
Total non-current assets		38,713,846,244	32,106,878,716
Current assets			
Loan to POs under core program	8.00	37,042,873,929	32,951,902,947
Loan to POs under capacity building	9.00	560,934	560,934
Loan to POs under project	10.00	2,140,660,110	1,084,640,269
Service charges receivable	11.00	985,379,100	1,042,045,615
Interest and other receivables	12.00	158,326,110	149,594,934
Grant receivables	23.00	209,953,112	247,688,933
Advances, deposits and prepayments	13.00	1,806,187,027	931,178,208
Cash and cash equivalents	14.00	11,925,156,290	9,120,940,680
Total current assets		54,269,096,612	45,528,552,520
Total properties and assets		92,982,942,856	77,635,431,236

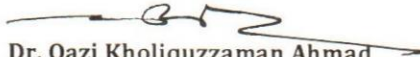


Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
CAPITAL FUND AND LIABILITIES			
Capital fund			
Grants	15.00	17,926,675,271	12,822,680,271
Disaster management fund		5,337,929,880	5,199,714,945
Capacity building revolving loan fund (RLF)		100,000,000	100,000,000
Special fund		119,936,696	111,950,301
Programs- support fund		2,919,180,081	2,785,099,123
Retained surplus		31,191,507,379	28,802,201,223
Total capital fund		57,595,229,307	49,821,645,863
Non-current liabilities			
Microfinance loan under core program	16.00	19,695,763,468	15,862,120,638
Loan for other projects	17.00	7,916,460,000	4,448,000,000
Provision for interest on microfinance loan	18.00	162,934,875	93,148,050
Provision for interest on loan for other projects	19.00	93,821,292	38,093,918
Provision for earn-leave	20.00	256,626,142	234,562,034
Deferred income (Grant for assets)	21.00	43,726,673	45,177,660
Total non-current liabilities		28,169,332,450	20,721,102,300
Current liabilities			
Microfinance loan under core program	16.00	406,357,170	812,714,341
Provision for interest on microfinance loan	18.00	26,849,100	122,802,702
Grant received in advance	22.00	1,347,698,857	1,614,235,685
Other liabilities	23.00	2,024,864,048	1,279,103,812
Loan loss provision - core program	24.00	3,304,824,696	3,191,139,690
Loan loss provision - capacity building	25.00	560,934	560,934
Loan loss provision - project	26.00	107,226,294	72,125,909
Total current liabilities		7,218,381,099	7,092,683,073
Total capital fund and liabilities		92,982,942,856	77,635,431,236

The annexed notes from 1 to 51 and Annexure 1 & 2 form an integral part of these financial statements

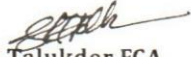

Md. Mashiur Rahman
Deputy Managing Director


Dr. Nomita Halder ndc
Managing Director


Dr. Qazi Kholiquzzaman Ahmad
Chairman

Signed in terms of our separate report annexed.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants



S H Talukder FCA
Partner
ICAB Enrollment No: 1244
DVC No: 2112021244AS615309

Dated: 02 DEC 2021
Dhaka, Bangladesh.

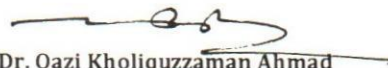
Palli Karma-Sahayak Foundation (PKSF)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		30 June 2021	30 June 2020
INCOME			
Operating income			
Service charges	27.00	3,795,226,509	3,425,774,873
Grant income	28.00	1,632,121,501	732,670,387
		<u>5,427,348,010</u>	<u>4,158,445,260</u>
Non operating income			
Interest on bank balance and short term deposit	29.00	887,190,905	975,593,245
Other income	30.00	27,130,735	38,110,089
		<u>914,321,640</u>	<u>1,013,703,334</u>
Total		<u>6,341,669,650</u>	<u>5,172,148,594</u>
EXPENDITURE			
General and administrative expenses			
Manpower compensation (salaries, allowances & other facilities)	31.00	732,801,217	673,882,153
Retirement benefit	32.00	110,039,004	60,502,137
Training, workshop and seminar	33.00	9,144,044	23,686,410
Institutional development and capacity building	34.00	791,892	26,372,109
Program and project cost	35.00	2,276,139,707	1,697,043,576
Socio-economic & human capability improvement program	36.00	6,195,000	8,380,000
Monitoring and evaluation	37.00	9,455,970	12,384,271
Occupancy expenses	38.00	12,812,260	12,840,720
Research and publication	39.00	49,796,362	20,306,431
Depreciation	40.00	41,513,869	46,421,663
Administrative expenses	41.00	55,640,948	84,531,525
Total		<u>3,304,330,273</u>	<u>2,666,350,995</u>
Loan loss expenses	42.00	148,785,393	246,207,097
Financial cost of operation			
Borrowing cost	43.00	213,867,534	174,782,478
Bank charge & commission	44.00	7,349,133	4,023,400
Total		<u>221,216,667</u>	<u>178,805,878</u>
Total expenditure		<u>3,674,332,333</u>	<u>3,091,363,970</u>
Excesses of income over expenditures	15.00	<u>2,667,337,317</u>	<u>2,080,784,624</u>

The annexed notes from 1 to 51 and Annexure 1 & 2 form an integral part of these financial statements


Md. Mashiar Rahman
Deputy Managing Director


Dr. Nomita Halder ndc
Managing Director


Dr. Qazi Kholiquzzaman Ahmad
Chairman

Signed in terms of our separate report annexed

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


S H Talukder FCA
Partner
ICAB Enrollment No: 1244
DVC No: **2112021244AS615309**

Dated: **02 DEC 2021**
Dhaka, Bangladesh.

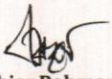
Palli Karma-Sahayak Foundation (PKSF)

Statement of Cash Flows


For the year ended 30 June 2021

Particulars	Notes	Amount in Taka	
		1 July 2020 to 30 June 2021	1 July 2019 to 30 June 2020
A. Cash flow from operating activities			
Excess of income over expenditure (surplus)		2,667,337,317	2,080,784,624
Add: Adjustment for items not involving the movement of cash	45.00	215,080,743	345,625,340
Surplus before changes in operating activities		2,882,418,060	2,426,409,964
Changes in operating activities			
(Increase)/decrease in assets other than loan to POs	46.00	(808,865,974)	(309,839,686)
(Increase)/decrease in loans to POs - current portion	47.00	(5,146,990,823)	(3,323,036,504)
(Increase)/decrease in loans to POs - non current portion	48.00	(7,092,436,326)	(3,029,108,939)
		(13,048,293,123)	(6,661,985,129)
Increase/(decrease) in current liabilities	49.00	649,806,634	(50,471,953)
Increase/(decrease) in non-current liabilities	50.00	125,514,199	82,442,560
		775,320,833	31,970,607
Net cash flows from operating activities		(9,390,554,230)	(4,203,604,558)
B. Cash flows from investing activities			
Acquisition of property, plant and equipment	4.00	(12,005,485)	(28,134,881)
Sale proceed of property, plant and equipment		773,639	-
(Increase)/decrease investment against provision for earn leave		(15,986,978)	(112,501,860)
Net liability for gratuity transferred to separate gratuity fund account		-	(130,375,888)
(Increase)/decrease investment against PKSF fund		452,500,000	(170,500,000)
Net cash used in investing activities		425,281,176	(441,512,629)
C. Cash flows from financing activities			
Grant received		5,103,995,000	-
Increase/(decrease) grant received in advance		(266,536,828)	1,045,848,957
(Increase)/decrease in grant receivable		37,735,821	102,581,125
Increase/(decrease) in grant for assets		(1,450,987)	6,417,989
Microfinance loan repaid	51.00	(812,714,342)	-
Microfinance loan received	51.00	7,708,460,000	6,726,429,245
Net cash flows from financing activities		11,769,488,664	7,881,277,316
Net increase/(decrease) in cash and cash equivalents		2,804,215,610	3,236,160,129
Opening cash and cash equivalents		9,120,940,680	5,884,780,552
Closing cash and cash equivalents		11,925,156,290	9,120,940,680

The annexed notes from 1 to 51 and Annexure 1 & 2 form an integral part of these financial statements


Md. Mashiar Rahman
 Deputy Managing Director


Dr. Nomita Halder ndc
 Managing Director


Dr. Qazi Kholiquzzaman Ahmad
 Chairman

Signed in terms of our separate report annexed

Signed for & on behalf of
MABS & J Partners
 Chartered Accountants

Dated: **02 DEC 2021**
 Dhaka, Bangladesh.


S H Talukder FCA
 Partner
 ICAB Enrollment No: 1244
 DVC No: **2112021244AS615309**

Palli Karma-Sahayak Foundation (PKSF)
Statement of Changes in Equity
For the year ended 30 June 2021

Particulars	GRANTS							MEL GOB (Own sources)
	Establishment Grants		UPP GOB (Own sources)	RNPP0 GOB (IDA)	REDP GOB (DFID)	GOB (DFID)	MEL GOB (Own sources)	
	GOB (Own sources)	GOB (USAID PL-480)						
Balance as at 01 July 2020	1,100,000,000	650,000,000	4,168,200,000	642,320,100	44,820,000	3,750,000,000	3,750,000,000	
Fund received during the year 2020-2021	-	-	-	-	-	-	-	
Surplus for the year 2020-2021	-	-	-	-	-	-	-	
Transfer to disaster management fund	-	-	-	-	-	-	-	
Transfer to special fund	-	-	-	-	-	-	-	
Transfer to programs support fund	-	-	-	-	-	-	-	
Adjustment during the year	-	-	-	-	-	-	-	
Balance as at 30 June 2021	1,100,000,000	650,000,000	4,168,200,000	642,320,100	44,820,000	3,750,000,000	3,750,000,000	
Balance as at 01 July 2019	1,100,000,000	650,000,000	4,168,200,000	642,320,100	44,820,000	3,750,000,000	3,750,000,000	
Fund received during the year 2019-2020	-	-	-	-	-	-	-	
Surplus for the year 2019-2020	-	-	-	-	-	-	-	
Transfer to disaster management fund	-	-	-	-	-	-	-	
Transfer to special fund	-	-	-	-	-	-	-	
Transfer to programs support fund	-	-	-	-	-	-	-	
Adjustment during the year	-	-	-	-	-	-	-	
Balance as at 30 June 2020	1,100,000,000	650,000,000	4,168,200,000	642,320,100	44,820,000	3,750,000,000	3,750,000,000	



Particulars	GRANTS						Total		
	KGF		ENRICH		SEP			LRL	
	GOB (KFAED)		GOB		IDA			GOB	
Balance as at 01 July 2020	819,900,000		1,647,440,171		-		-	12,822,680,271	
Fund received during the year 2020-2021	-		-		103,995,000		5,000,000,000	5,103,995,000	
Surplus for the year 2020-2021	-		-		-		-	-	
Transfer to disaster management fund	-		-		-		-	-	
Transfer to special fund	-		-		-		-	-	
Transfer to programs support fund	-		-		-		-	-	
Adjustment during the year	-		-		-		-	-	
Balance as at 30 June 2021	819,900,000		1,647,440,171		103,995,000		5,000,000,000	17,926,675,271	
Balance as at 01 July 2019	819,900,000		1,647,440,171		-		-	12,822,680,271	
Fund received during the year 2019-2020	-		-		-		-	-	
Surplus for the year 2019-2020	-		-		-		-	-	
Transfer to disaster management fund	-		-		-		-	-	
Transfer to special fund	-		-		-		-	-	
Transfer to programs support fund	-		-		-		-	-	
Adjustment during the year	-		-		-		-	-	
Balance as at 30 June 2020	819,900,000		1,647,440,171		-		-	12,822,680,271	



Particulars	Disaster Management Fund	Capacity Building Revolving Loan	Programs Support Fund	Special Fund	Retained Surplus	Grand Total
Balance as at 01 July 2020	5,199,714,945	100,000,000	2,785,099,123	111,950,301	28,802,201,223	49,821,645,863
Fund received during the year 2020-2021	-	-	-	-	-	5,103,995,000
Surplus for the year 2020-2021	111,541,562	-	134,080,958	5,319,058	2,416,395,739	2,667,337,317
Transfer to disaster management fund	26,673,373	-	-	-	(26,673,373)	-
Transfer to special fund	-	-	-	2,667,337	(2,667,337)	-
Transfer to programs support fund	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	2,251,127	2,251,127
Balance as at 30 June 2021	5,337,929,880	100,000,000	2,919,180,081	119,936,696	31,191,507,379	57,595,229,307
Balance as at 01 July 2019	4,990,094,607	100,000,000	2,663,355,702	103,111,658	27,061,619,001	47,740,861,239
Fund received during the year 2019-2020	-	-	-	-	-	-
Surplus for the year 2019-2020	188,812,492	-	121,743,421	6,757,858	1,763,470,853	2,080,784,624
Transfer to disaster management fund	20,807,846	-	-	-	(20,807,846)	-
Transfer to special fund	-	-	-	2,080,785	(2,080,785)	-
Transfer to programs support fund	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-
Balance as at 30 June 2020	5,199,714,945	100,000,000	2,785,099,123	111,950,301	28,802,201,223	49,821,645,863

The annexed notes from 1 to 51 and Annexure 1 & 2 form an integral part of these financial statements


M. Mashiar Rahman
Deputy Managing Director


Dr. Nomita Halder ndc
Managing Director


Dr. Qazi Kholiquzzaman Ahmad
Chairman

Signed in terms of our separate report annexed.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


S H Talukder FCA
Partner

ICAB Enrollment No: 1244
DVC No: **2112021244A5615309**

Dated: **02 DEC 2021**
Dhaka, Bangladesh.

Financial Highlights

The figures shown below are taken from the audited financial statements of Palli Karma-Sahayak Foundation (PKSF) for the year ended 30 June 2021 and all balances have been stated in terms of the value of the Bangladeshi Taka as at 30 June 2021.

	2021 Taka	2020 Taka
Results for the year		
Total income	6,341,669,650	5,172,148,594
Total expenditure	3,674,332,333	3,091,363,970
Excess of income over expenditure (Surplus)	2,667,337,317	2,080,784,624
At the end of the year		
Total loan to Partner Organizations (POs)	72,113,239,953	59,873,812,804
Loan to POs (BIP00L)	752,166,647	752,166,647
Loan to POs (OOSA)	774,013,493	783,386,066
Loan to PO under Category -Large	51,286,490,965	39,847,284,223
Loan to PO under Category-Medium	11,840,228,081	10,720,079,149
Loan to PO under Category-Small	7,455,340,767	7,765,896,719
Loan to non Partner Organizations	5,000,000	5,000,000
Project wise details breakdown are as follows:		
Loan to POs under rural microcredit borrowers (RMC)	1,104,763,846	1,110,383,314
Loan to POs under urban microcredit borrowers (UMC)	27,300,000	27,300,000
Loan to POs under Jagoron Loan	19,618,445,000	20,004,510,000
Loan to Ultra Poor Programm UPP (GoB)	147,686,638	147,736,638
Loan to POs under Buniad Loan	2,726,549,540	3,035,349,336
Loan for Microenterprise (GOB)	122,848,395	123,966,500
Specialized loan under ME	-	2,000,000
Loan to POs under Agrosor Loan	16,513,912,222	15,310,982,222
Loan to POs under start up capital-PACE	-	200,000
Loan to POs under Capacity Building	560,934	560,934
Loan to POs under Seasonal Loan	14,000,000	17,200,000
Loan to POs under Agricultural loan	6,000,000	6,000,000
Loan to POs under Sufolon Loan	5,630,000,000	5,693,600,000
Loan to POs under MFTSP	3,300,000	3,600,000
Loan to POs under MFMSFP	91,900,000	91,900,000
Loan to POs under DMF	37,406,664	46,406,664
Loan to POs under PLDP-II	87,466,666	87,466,666
Loan to POs & Non-POs under LIFT	683,780,513	925,485,141
Loan to POs under ENRICH	3,971,711,942	3,894,658,661
Loan to POs under KGF	1,079,000,000	977,000,000
Loan to POs under Sanitation Development	230,100,000	300,000,000
Loan to POs under Abason	346,022,737	230,227,278
Loan to POs under Agricultural Mechanization	21,645,000	30,100,000
Loan to POs under PSF	240,000	480,000
Loan to POs under SEP	4,086,419,286	2,915,000,000
Loan to POs under LICHSP	1,274,895,432	691,295,442
Loan to POs under Elderly People Income Generation	127,000,000	75,000,000
Loan to POs under Innovative Agricultural Initiatives	160,633,334	10,000,000
Loan to POs under MDP	8,224,538,405	4,115,404,008
Loan to POs under ECCCP-FLOOD	38,063,400	-
Loan to POs under LRL	5,737,050,000	-
	72,113,239,953	59,873,812,804
Capital fund	57,595,229,307	49,821,645,863
Total properties and assets	92,982,942,856	77,635,431,236
Returns		
Surplus as % of average capital fund	4.97%	4.27%
Surplus as % of average portfolio	4.04%	3.67%
Surplus as % of average total assets	3.13%	2.85%
Ratios		
Cumulative loan collection ratio on total dues	99.45%	99.26%
Loan collection ratio on current dues	96.59%	95.28%
Current ratio	7.52:1	6.42:1
Debt/equity ratio	0.48:1	0.42:1
Debt service cover ratio	13.47 times	12.90 times
General and administrative expenses as % of average portfolio	5.01%	4.70%
Total loan principal affected by arrears as % of outstanding portfolio	2.94%	3.47%
Adequacy of MIS and internal audit/control systems	Adequate	Adequate
Accuracy of quarterly reports on the funding of POs	Appears to be correctly drawn up	Appears to be correctly drawn up



Palli Karma-Sahayak Foundation (PKSF)
Financial Analysis

I. Income and expenditure pattern

Year	Total Income		Total Expenditure		Net Income		Percentage of total expenditure to total income		Disbursement of loan to POs		Balance of loan to POs		Total Expenditure to disbursement of loan to POs		Total Expenditure to loan balance with POs	
	Taka	%	Taka	%	Taka	%	%	Taka	%	Taka	%	Taka	%	%	%	
1992-1993	37,766,839		8,288,607		29,478,232		21.95	112,500,000		131,243,000		7.37		6.32		
1993-1994	37,335,792		12,332,319		25,003,473		33.03	185,350,000		267,597,281		6.65		4.61		
1994-1995	26,424,482		12,914,977		13,509,505		48.88	301,650,000		458,833,802		4.28		2.81		
1995-1996	51,138,760		21,672,331		29,466,429		42.38	470,500,000		732,201,502		4.61		2.96		
1996-1997	87,736,284		29,210,130		58,526,154		33.29	791,850,000		1,223,752,502		3.69		2.39		
1997-1998	168,123,611		95,496,574		72,627,037		56.80	1,786,100,000		2,611,057,202		5.35		3.66		
1998-1999	287,971,601		104,897,955		183,073,646		36.43	2,095,775,000		4,245,023,852		5.01		2.47		
1999-2000	410,057,392		137,207,656		272,849,736		33.46	2,474,078,800		6,120,817,452		5.55		2.24		
2000-2001	496,137,080		157,799,437		338,337,643		31.81	1,180,598,000		6,530,020,959		13.37		2.42		
2001-2002	649,540,780		237,264,438		412,276,342		36.53	2,538,760,000		8,067,202,486		9.35		2.94		
2002-2003	784,237,299		442,562,532		341,674,767		56.43	3,030,449,000		9,515,932,837		14.60		4.65		
2003-2004	1,265,786,271		436,935,802		828,850,469		34.52	3,393,213,500		10,440,843,645		12.88		4.18		
2004-2005	1,496,855,313		1,008,722,946		488,132,367		67.39	3,660,023,267		10,692,794,272		27.56		9.43		
2005-2006	2,081,159,719		537,372,914		1,543,786,805		25.82	6,926,147,399		13,243,184,775		7.76		4.06		
2006-2007	2,090,026,760		772,026,757		1,318,000,003		36.94	13,507,028,794		20,360,843,557		5.72		3.79		
2007-2008	2,526,282,825		1,197,677,325		1,328,605,500		47.41	14,080,831,413		24,342,869,044		8.51		4.92		
2008-2009	2,655,935,628		738,282,442		1,917,653,185		27.80	18,195,281,844		29,008,976,033		4.06		2.55		
2009-2010	2,836,370,465		1,273,039,582		1,563,330,883		44.88	19,416,973,690		31,643,994,380		6.56		4.02		
2010-2011	2,954,702,554		999,945,480		1,954,757,074		33.84	19,312,804,074		32,014,202,695		5.18		3.12		
2011-2012	3,446,926,764		1,296,703,726		2,150,223,038		37.62	23,199,953,250		33,836,968,088		5.59		3.83		
2012-2013	4,034,705,493		2,093,383,982		1,941,321,511		51.88	24,506,119,800		35,176,464,629		8.54		5.95		
2013-2014	5,513,712,673		1,558,421,418		3,955,291,255		28.26	27,045,011,300		37,031,239,700		5.76		4.21		
2014-2015	4,734,914,437		1,891,951,288		2,842,963,149		39.96	28,096,976,000		39,480,591,531		6.73		4.79		
2015-2016	4,800,769,222		2,541,258,175		2,259,511,047		52.93	29,712,260,000		42,202,238,165		8.55		6.02		
2016-2017	4,218,095,800		2,267,268,227		1,950,827,574		53.75	31,136,396,000		44,518,874,298		7.28		5.09		
2017-2018	5,218,329,036		2,858,944,941		2,359,384,095		54.79	32,932,104,000		48,038,083,957		8.68		5.95		
2018-2019	5,667,747,748		3,433,058,575		2,234,689,173		60.57	36,986,750,000		53,521,667,361		9.28		6.41		
2019-2020	5,172,148,594		3,091,363,970		2,080,784,624		59.77	38,665,244,009		59,873,812,804		8.00		5.16		
2020-2021	6,341,669,650		3,674,332,333		2,667,337,317		57.94	48,324,243,400		72,113,239,953		7.60		5.10		



Palli Karma-Sahayak Foundation (PKSF)
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II. Percentage of operating income to operating expenditure

Year	Operating Income	Operating Expenditure	Net Operating Income	% of Operating Income to Operating Expenditure
	Taka	Taka	Taka	%
1992-1993	1,733,817	8,288,607	(6,554,790)	20.92
1993-1994	5,108,500	12,332,319	(7,223,819)	41.42
1994-1995	9,833,982	12,914,977	(3,080,995)	76.14
1995-1996	19,536,130	21,672,331	(2,136,201)	90.14
1996-1997	34,603,448	29,210,130	5,393,318	118.46
1997-1998	87,798,225	95,496,574	(7,698,349)	91.94
1998-1999	151,093,733	104,897,955	46,195,778	144.04
1999-2000	242,280,217	137,207,656	105,072,561	176.58
2000-2001	300,157,770	157,799,437	142,358,333	190.21
2001-2002	379,601,670	237,264,438	142,337,232	159.99
2002-2003	381,650,376	442,562,532	(60,912,156)	86.24
2003-2004	574,248,957	436,935,802	137,313,155	131.43
2004-2005	503,519,162	1,008,722,946	(505,203,784)	49.92
2005-2006	494,622,260	537,372,914	(42,750,654)	92.04
2006-2007	936,961,140	772,026,757	164,934,383	121.36
2007-2008	1,606,639,655	1,197,677,325	408,962,330	134.15
2008-2009	1,575,926,716	738,282,442	837,644,274	213.46
2009-2010	1,921,568,106	1,273,039,582	648,528,524	150.94
2010-2011	1,744,748,829	999,945,480	744,803,349	174.48
2011-2012	1,862,766,826	1,296,703,726	566,063,100	143.65
2012-2013	2,340,876,581	2,093,383,982	247,492,599	111.82
2013-2014	3,206,179,280	1,558,421,418	1,647,757,862	205.73
2014-2015	3,369,680,109	1,891,951,288	1,477,728,820	178.11
2015-2016	3,879,067,788	2,465,636,043	1,413,431,745	157.33
2016-2017	3,530,219,137	2,267,268,227	1,262,950,910	155.70
2017-2018	4,423,330,410	2,858,944,941	1,564,385,469	154.72
2018-2019	4,672,742,391	3,433,058,575	1,239,683,816	136.11
2019-2020	4,158,445,260	3,091,363,970	1,067,081,290	134.52
2020-2021	5,427,348,010	3,674,332,333	1,753,015,676	147.71



Palli Karma-Sahayak Foundation (PKSF)
Financial Analysis

III. Operating achievement (Field Level):

Description	Financial year 2020-2021		Financial year 2019-2020	
	Addition/(Drop)	Cumulative at year-end	Addition/(Drop)	Cumulative at year-end
Partner organization	-	278	-	278
No of borrowers	781,190	11,729,723	166,873	10,948,533
Geographical coverage				
District	-	64	-	64
Loan disbursement (Tk.)	569,919,010,000	4,614,198,265,000	471,624,168,000	4,044,279,255,000
Loan realization (Tk.)	523,731,912,000	4,234,140,458,000	435,934,260,000	3,710,408,546,000

